

SCHOOL DISTRICT AMENDED ANNUAL BUDGET FISCAL YEAR 2007/2008

SCHOOL DISTRICT NUMBER

48

NAME OF SCHOOL DISTRICT

Howe Sound

YEAR

2007/2008

OFFICE LOCATION

37866 Second Avenue

TELEPHONE NUMBER

604-892-5228

CITY / PROVINCE

Squamish, BC

POSTAL CODE

V8B 0A2

WEBSITE ADDRESS

<http://www.sd48.bc.ca>

NAME OF SUPERINTENDENT

Rick Erickson

NAME OF SECRETARY - TREASURER

Nancy Edwards

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Amended Annual Budget of School District No. 48 (Howe Sound) for the year ended June 30, 2008.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION TRUSTEES

David L. Walden

DATE SIGNED

Feb 22, 2008

SIGNATURE OF SUPERINTENDENT

R. Erickson

DATE SIGNED

Feb 19, 2008

SIGNATURE OF SECRETARY - TREASURER

Nancy Edwards

DATE SIGNED

FEB 19, 2008

SCHOOL DISTRICT NO. 48 (Howe Sound)
2007/2008 AMENDED ANNUAL BUDGET

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SCHOOL DISTRICT NO. 48 (Howe Sound)
OPERATING FUND
AMENDED ANNUAL BUDGET - REVENUE AND EXPENDITURE

Schedule A1

	2007/2008 AMENDED ANNUAL BUDGET	PRIOR YEAR BUDGET EXPENSE
Ministry Funded School-Age FTE	4,081,938	4,113,125
Ministry Funded Adult FTE	5,375	4,250
TOTAL FTE	4,087,313	4,117,375
 REVENUE (Schedule A2)		
620 Provincial Grants - Ministry of Education	33,714,791	32,946,887
641 Provincial Grants - Other		
610 Federal Grants		
640 Other Revenue	2,076,216	2,464,736
650 Rentals and Leases	215,000	215,000
660 Investment Income	125,072	125,000
Total Revenue	36,131,079	35,751,623
 EXPENSE (Schedule A3)		
Salaries		
110 Teachers	14,790,414	15,249,192
105 Principals and Vice Principals	2,196,988	2,148,753
123 Educational Assistants	1,459,113	1,496,232
120 Support Staff	3,961,314	3,814,891
130 Other Professionals	1,176,724	1,137,046
140 Substitutes	1,235,000	1,215,000
Total Salaries	24,819,553	25,061,114
Employee Benefits	6,343,310	5,736,094
Total Salaries and Benefits	31,162,863	30,797,208
Services and Supplies	6,686,549	6,751,593
Total Expense	37,849,412	37,548,801
 NET REVENUE (EXPENSE)	 (1,718,333)	 (1,797,178)
 INTERFUND TRANSFERS		
Capital Asset Purchases	(396,452)	(239,327)
 REDUCTION OF UNFUNDED LIABILITY		
Employee Future Benefits and Vacation Pay		
	(2,114,785)	(2,036,505)
Budgeted Prior Year Operating Surplus Appropriation	2,364,765	2,036,505
Budgeted Retirement of Prior Year Deficits		
BUDGETED BALANCE	249,980	0
 BUDGET BYLAW AMOUNT		
Total Expense	37,849,412	37,548,801
Interfund Transfers - Capital Asset Purchases	396,452	239,327
Interfund Transfers - Other		
Reduction of Unfunded Liability		
Budgeted Retirement of Prior Year Deficits		
TOTAL BUDGET BYLAW AMOUNT	38,245,864	37,788,128

SCHOOL DISTRICT NO. 48 (Howe Sound)
OPERATING FUND
AMENDED ANNUAL BUDGET - REVENUE BY SOURCE

Schedule A2

	2007/2008 AMENDED ANNUAL BUDGET	PRIOR YEAR BUDGET EXPENSE
620 PROVINCIAL GRANTS - MINISTRY OF EDUCATION		
621 Operating Grant, Ministry of Education	32,817,683	31,804,078
628 GAAP Implementation		263,737
629 Other Ministry Of Education Grants (Specify)		
Community LINK Grant	262,051	253,000
CUPE Pay Equity & Trades Adjust	402,824	387,123
Ready Set Learn Grant	25,000	25,000
District Literacy Plan Grant	10,000	
BCeSIS Implementation Grant	36,416	
OLEP French Grants	102,182	129,593
Other MoE Grants	58,635	84,356
	33,714,791	32,946,887
641 PROVINCIAL GRANTS - OTHER	0	0
610 FEDERAL GRANTS	0	0
640 OTHER REVENUE		
630 School Referendum Taxes		
642 Other School District/Education Authorities	257,770	254,446
643 Summer School Fees		
644 Continuing Education		
647 Offshore Tuition Fees	1,531,200	2,102,400
648 LEA/Direct Funding from First Nations		
649 Miscellaneous (Specify)		
Aboriginal Education Contract	23,940	29,890
Contributions from PACs	172,659	13,000
Donations	4,485	65,000
International Summer Camps	58,025	
School Contributions	13,137	
ACE - IT Revenue	15,000	
	2,076,216	2,464,736
650 RENTALS AND LEASES	215,000	215,000
660 INVESTMENT INCOME	125,072	125,000
TOTAL OPERATING REVENUE (Schedule A1)	36,131,079	35,751,623

**SCHOOL DISTRICT NO. 48 (Howe Sound)
OPERATING FUND
AMENDED ANNUAL BUDGET - EXPENSE BY OBJECT**

Schedule A3

	2007/2008 AMENDED ANNUAL BUDGET	PRIOR YEAR BUDGET EXPENSE
SALARIES		
110 Teachers	14,790,414	15,249,192
105 Principals and Vice Principals	2,196,988	2,148,753
123 Educational Assistants	1,459,113	1,496,232
120 Support Staff	3,961,314	3,814,891
130 Other Professionals	1,176,724	1,137,046
140 Substitutes	1,235,000	1,215,000
	<hr/> 24,819,553	<hr/> 25,061,114
EMPLOYEE BENEFITS		
Total Salaries and Benefits	<hr/> 6,343,310	<hr/> 5,736,094
	<hr/> <hr/> 31,162,863	<hr/> <hr/> 30,797,208
SERVICES AND SUPPLIES		
310 Services	2,022,303	1,697,431
330 Student Transportation	350,000	300,000
340 Professional Development and Travel	400,000	285,000
360 Rentals and Leases	95,000	100,000
370 Dues and Fees	400,000	800,000
390 Insurance	230,000	205,000
412 Interest		
510 Supplies	2,200,000	2,400,000
540 Utilities	989,246	964,162
Total Services and Supplies	<hr/> 6,686,549	<hr/> 6,751,593
	<hr/> <hr/> 37,849,412	<hr/> <hr/> 37,548,801
TOTAL OPERATING EXPENSE (Schedule A1)		

SCHOOL DISTRICT NO. 48 (Howe Sound)
 OPERATING FUND
 AMENDED ANNUAL BUDGET - EXPENSE BY FUNCTION AND PROGRAM 2007/2008

FUNCTION	110 TEACHERS SALARIES	105 PRINCIPALS AND VICE PRINCIPALS SALARIES	123 EDUCATIONAL ASSISTANTS SALARIES	120 SUPPORT STAFF SALARIES	130 OTHER PROFESSIONALS SALARIES	140 SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	12,028,516	654,085	192,134	169,255	11,417	819,164	13,874,571
1.03 Career Programs	27,192			22,191		2,795	52,178
1.07 Library Services	292,453	18,252	136,104			25,234	472,043
1.08 Counselling	356,472	53,264		15,195		23,668	448,539
1.10 Special Education	1,823,562	66,474	1,103,937	51,959	63,261	171,797	3,279,990
1.30 English as a Second Language	175,827	18,252	14,458			12,001	220,538
1.31 Aboriginal Education	86,392	96,412		365,853		5,563	187,367
1.41 School Administration		1,262,336			36,414	17,211	1,681,814
1.60 Summer School							0
1.61 Continuing Education		29,913		32,907	67,626	1,548	131,994
1.62 Off Shore Students				9,117		429	9,546
1.64 Other							0
1.65 Conseil Scolaire Francophone							0
Total Function 1	14,790,414	2,196,988	1,446,633	666,477	178,718	1,079,410	20,358,640
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration				22,378	186,877	1,053	210,308
4.40 School District Governance					98,273		98,273
4.41 Business Administration				186,444	391,735	8,771	586,950
4.65 Conseil Scolaire Francophone				7,597		357	7,954
Total Function 4	0	0	0	216,419	676,885	10,181	903,485
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration				114,447	252,490	5,384	372,311
5.50 Maintenance Operations				2,303,060	68,641	108,346	2,480,047
5.52 Maintenance of Grounds				212,895		10,006	222,701
5.56 Utilities							0
5.65 Conseil Scolaire Francophone							0
Total Function 5	0	0	0	2,630,202	321,121	123,736	3,075,059
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration							0
7.65 Conseil Scolaire Francophone			12,480	448,216		21,673	482,369
7.70 Student Transportation							0
7.73 Housing							0
Total Function 7	0	0	12,480	448,216	0	21,673	482,369
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans							0
9.94 Interest on Temporary Borrowing							0
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1-9	14,790,414	2,196,988	1,459,113	3,961,314	1,176,724	1,235,000	24,819,553

SCHOOL DISTRICT NO. 48 (Howe Sound)
 OPERATING FUND
 AMENDED ANNUAL BUDGET - EXPENSE BY FUNCTION AND PROGRAM 2007/2008

FUNCTION	TOTAL SALARIES	200 EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	300-500 SERVICES AND SUPPLIES	2007/2008 TOTAL BUDGET EXPENSE	PRIOR YEAR BUDGET EXPENSE
1 INSTRUCTION						
1.02 Regular Instruction	13,874,571	3,450,683	17,325,254	1,836,198	19,161,452	19,360,863
1.03 Career Programs	52,178	18,045	70,223	9,000	79,223	77,980
1.07 Library Services	472,043	150,960	623,003	134,764	757,767	789,690
1.08 Counselling	446,599	113,136	561,735	576,735	576,735	561,492
1.10 Special Education	3,279,990	1,069,454	4,349,444	369,397	4,748,841	4,512,819
1.30 English as a Second Language	220,538	57,877	278,415	4,700	283,115	280,912
1.31 Aboriginal Education	187,367	42,618	229,985	447,138	677,123	526,980
1.41 School Administration	1,681,814	445,252	2,127,066	337,813	2,464,879	2,499,613
1.60 Summer School	0	0	0	43,308	43,308	41,800
1.61 Continuing Education	0	0	0	0	0	23,850
1.62 Off Shore Students	131,984	26,736	158,730	377,166	535,896	661,979
1.64 Other	9,546	4,444	13,990	13,990	13,990	13,776
1.65 Conseil Scolaire Francophone	0	0	0	0	0	0
Total Function 1	20,358,640	5,319,205	25,737,845	3,604,484	29,342,329	29,371,764
4 DISTRICT ADMINISTRATION						
4.11 Educational Administration	210,308	46,132	256,440	237,796	494,236	490,354
4.40 School District Governance	58,273	6,292	104,565	108,262	212,827	179,475
4.41 Business Administration	596,950	113,392	700,342	247,077	947,419	970,092
4.65 Conseil Scolaire Francophone	7,954	3,703	11,657	11,657	11,657	11,480
Total Function 4	903,485	169,519	1,073,004	583,135	1,566,139	1,651,401
5 OPERATIONS AND MAINTENANCE						
5.41 Operations and Maintenance Administration	372,311	72,235	444,546	97,560	542,106	499,123
5.50 Maintenance Operations	2,480,047	534,041	3,014,088	712,804	3,726,892	3,637,113
5.52 Maintenance of Grounds	222,701	47,654	270,355	139,190	409,545	368,374
5.56 Utilities	0	0	0	989,246	989,246	964,162
5.65 Conseil Scolaire Francophone	0	0	0	200,130	200,130	179,659
Total Function 5	3,075,059	653,930	3,728,989	2,136,930	5,867,919	5,648,631
7 TRANSPORTATION AND HOUSING						
7.41 Transportation and Housing Administration	0	0	0	5,000	5,000	5,000
7.65 Conseil Scolaire Francophone	0	0	0	0	0	0
7.70 Student Transportation	482,369	140,656	623,025	345,000	968,025	872,005
7.73 Housing	0	0	0	0	0	0
Total Function 7	482,369	140,656	623,025	350,000	973,025	877,005
9 DEBT SERVICES (OPERATING)						
9.92 Interest on Bank Loans	0	0	0	0	0	0
9.94 Interest on Temporary Borrowing	0	0	0	0	0	0
Total Function 9	0	0	0	0	0	0
TOTAL FUNCTIONS 1-9	24,819,553	6,343,310	31,162,863	6,696,549	37,849,412	37,548,801